



# CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

August 14, 2000

## **H.R. 4840** **Atlantic Coastal Fisheries Act of 2000**

*As ordered reported by the House Committee on Resources on July 26, 2000*

### **SUMMARY**

H.R. 4840 would authorize appropriations to implement the Atlantic Coastal Fisheries Cooperative Management Act during the 2001-2005 period. The bill also would allow the Secretary of Commerce to use a portion of the authorized amounts for the cooperative statistics program of the Atlantic States Marine Fisheries Commission. Finally, H.R. 4840 would require the Secretary of Commerce to submit biennial reports to the Congress on the effectiveness of the assistance authorized under the bill.

CBO estimates that implementing H.R. 4840 would cost \$7 million in 2001 and \$46 million over the 2001-2005 period. Because the bill would not affect direct spending or receipts, pay-as-you-go procedures would not apply. H.R. 4840 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA).

### **ESTIMATED COST TO THE FEDERAL GOVERNMENT**

The estimated budgetary impact of H.R. 4840 is shown in the following table. The costs of this legislation fall within budget function 370 (commerce and housing credit).

	By Fiscal Year, in Millions of Dollars				
	2001	2002	2003	2004	2005
<b>CHANGES IN SPENDING SUBJECT TO APPROPRIATION</b>					
Authorization Level	10	10	10	10	10
Estimated Outlays	7	9	10	10	10

## **BASIS OF ESTIMATE**

For this estimate, CBO assumes that H.R. 4840 will be enacted near the start of fiscal year 2001 and that the authorized amounts will be appropriated for each year.

H.R. 4840 would authorize the appropriation of \$10 million annually to implement the Atlantic Coastal Fisheries Cooperative Management Act over the 2001-2005 period. Based on spending rates for similar activities, CBO estimates that implementing this provision would cost \$7 million in 2001 and \$46 million over the 2001-2005 period.

Based on information from the Department of Commerce, CBO estimates that submitting the biennial reports required by the bill would cost less than \$500,000 annually.

**PAY-AS-YOU-GO CONSIDERATIONS:** None.

## **ESTIMATED IMPACT ON STATE, LOCAL, AND TRIBAL GOVERNMENTS**

H.R. 4840 contains no intergovernmental mandates as defined in UMRA. The bill would require that, as a condition of federal financial assistance provided under the Atlantic Coastal Fisheries Cooperative Management Act, the Atlantic States Marine Fisheries Commission and each state receiving assistance report to the Secretary of Commerce about how the assistance was used.

## **ESTIMATED IMPACT ON THE PRIVATE SECTOR**

The bill contains no new private-sector mandates as defined in UMRA.

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